



February 2017

OAKS HOTELS & RESORTS OVERVIEW

Oaks Hotels & Resorts is one of Australia's largest, self-contained accommodation providers in the 4 – 4.5 star market, launched in Queensland, Australia in 1991. To date, Oaks Hotels & Resorts' growing portfolio comprises 56 properties across five countries, including Australia, New Zealand, Thailand, the United Arab Emirates and, most recently, India, with more than 6,000 guest rooms under its management. Providing the luxury of space, Oaks Hotels & Resorts offers a range of contemporary accommodation options, from hotel and resort rooms and suites, to furnished services apartments, in central city locations and popular resort destinations.

Oaks Hotels & Resorts services a combination of corporate and leisure guests for both short and long stays, blending contemporary accommodation with onsite leisure facilities, while a number of properties also feature food and beverage outlets and meeting and business services.

Minor International Public Company Limited acquired Oaks Hotels & Resorts in 2011, signalling Minor Hotel Group's first foray into the Pacific. Since becoming a division of Minor Hotel Group, Oaks Hotels & Resorts has grown its footprint significantly, making a number of strategic acquisitions in key locations across Australia and abroad to bolster its domestic and international market share.

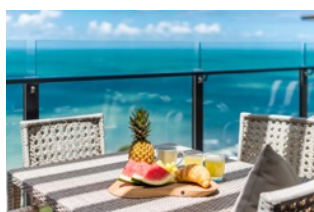
Under the direction of Minor Hotel Group, Oaks Hotels & Resorts strengthened its presence in Western Australia in 2012, launching **Oaks Cable Beach Sanctuary** to join sister property Oaks Broome, both of which offer comfortable, apartment-style accommodation and deluxe leisure facilities in one of Australia's most unique tourist towns – Broome. Oaks Cable Beach Sanctuary last year unveiled a multi-million dollar transformation to its accommodation and common areas.

In September of 2012, Oaks Hotels & Resorts also added a new property in Sydney to its portfolio, welcoming **Oaks on Castlereagh** to its mix of CBD hotels, as well as **Oaks Mon Komo** in Redcliffe and iconic **Oaks Oasis Resort** in Caloundra, which subsequently underwent a multi-million dollar refurbishment program, including the arrival of an onsite water play park, transforming into one of the Sunshine Coast's most popular, family-friendly resort destinations. In 2016, Oaks Oasis Resort also welcomed a new Adventure Zone, further strengthening its family appeal.

2012 also marked Oaks Hotels & Resorts' debut in Thailand – where parent company Minor Hotel Group is based – with the launch of **Oaks Bangkok Sathorn**, sharing facilities with sister property Anantara Bangkok Sathorn.

Moving into 2013, Oaks Hotels & Resorts was reintroduced into the United Arab Emirates with the launch of **Oaks Liwa Executive Suites** in Abu Dhabi, joining Oaks Liwa Heights in Dubai; the opening represented an important step in the evolution of the already renowned Australia brand.

One of Oaks Hotels & Resorts' most significant acquisitions to date also occurred in 2013, purchasing **Oaks Cypress Lakes Resort**. Located in the Hunter Valley amongst sprawling native hinterland and





vineyards, the Resort is currently in the final stages of a multi-million dollar refurbishment program, which will further transform the property into one of the region's most sought after accommodation, conference, golf, and wedding destinations. The revitalisation comprises the Resort's self-contained villas, championship 18-hole golf course, conference and events facilities, common areas, and onsite food and beverage establishments.

2013 also saw Oaks Hotels & Resorts move further into regional Queensland with the opening of two new-build properties, **Oaks Moranbah** and **Oaks Middlemount**, servicing the region's industry sector and mining belts. Melbourne also received an upscale new addition, **Oaks on William**, located in the heart of the city's legal, financial and entertainment precincts.

2014 was a strong year for Oaks Hotels & Resorts, with three new build properties joining Oaks Hotels & Resorts' network, including **Oaks Pinnacle** (recently renamed as Oaks South Yarra) in Melbourne's stylish suburb of South Yarra, the 138-room **Oaks Rivermarque** in Queensland's tropical city of Mackay, and **Oaks Grand Gladstone**.

The official launch of the 144-room Oaks Grand Gladstone in 2014 was part of a major redevelopment of Gladstone's Grand Hotel, which also included a new The Coffee Club and Ribs and Rumps Restaurant (both of which are a division of Oaks Hotels & Resorts' parent company Minor International).

Oaks Hotels & Resorts also strengthened its Brisbane holdings in 2014, with the acquisition of **Oaks Mews** in Spring Hill, also marking the company's 20th Queensland property in operation, while also opening a sixth Melbourne property – **WRAP on Southbank**.

Oaks Hotels & Resorts reached a significant milestone in 2015, surpassing 50 properties in its portfolio with the launch of **Oaks Carlyle** – the brand's second new-build Mackay hotel – and most recently, **Oaks Elan Darwin**. Set in the heart of Darwin's CBD, the 319-key property – which remains Darwin's newest hotel development – comprises a selection of contemporary hotel rooms and self-contained one and two bedroom apartments overlooking Darwin's sparkling harbour, Frances Bay and cosmopolitan city surrounds.

In 2016, Oaks Hotels & Resorts announced its plans to debut in India, with the development of **Oaks Neemrana**, followed by the announcement of **Oaks Bodhgaya**, which opened its doors in January 2017. The company opened a seventh Melbourne property in 2016, **Oaks Southbank**, and an additional two Brisbane hotels, with **Oaks Woolloongabba** – located in the inner-city suburb of Woolloongabba – and **The Milton** taking Oaks Hotels & Resorts' Brisbane inventory to over 1,400 guest rooms.

Oaks Hotels & Resorts will continue to expand exponentially in 2017 and beyond. The company's business model is highly successful and, as a division of Minor Hotel Group, is well positioned to continue a steady development of the brand and portfolio both in Australia and Internationally. The company is also progressing with its extensive refurbishment program across much of its existing portfolio, with a number of key city and resort properties currently undergoing significant revitalisations, and others earmarked to commence over the coming 12 months.

For more information on Oaks Hotels & Resorts, please visit <http://www.minorhotels.com/en/oaks/>

